



★La Jolla Democratic Club★

PO Box 288
La Jolla, CA
www.lajollademocrats.org



July schedule change alert! No LJDC Meeting in July



Due to the California Democratic Party's July 16-18 Executive Board Meeting, which is attended by many of the LJDC members who sit on CDP State Committees, there will not be a monthly meeting in July. LJDC members are encouraged to attend the July 16-18 CDP Executive Board meeting in San Jose.

August Meeting - the 3rd Sunday - August 15 2:00-4:00 p.m LJDC Fund Raiser

The La Jolla Democratic Club annual fundraiser event will be held at Derek and Nancy Casady's home in La Jolla.
4765 Voltaire St., 92107

Hopefully, our program speaker will be the Honorable Lori Saldana, State Assemblyperson, representative of the 76th Administrative District and Assistant Majority Whip. Availability depends on the successful passage of the California State budget.

Watch for details in the August newsletter.

Primary News

Congratulations go to Derek Casady and Gerry Senda, La Jolla Democratic Club members, who were successful in their June Primary campaign. They were elected to the Democratic Central Committee, representing the 75th Assembly District.

For all primary results go to
<http://www.signonsandiego.com/election/results/primary/>



Democratic Party Leadership Training

**Saturday, July 31st
8:30 a.m. to 6:00 p.m.
Lake San Marcos Pavilion,
1025 La Bonita Drive
Lake San Marcos, CA 92078**

This Leadership Training will consist of a variety of political workshops intended for Democratic club members, party leaders, and activists who want to advance their leadership roles in the Democratic Party or are just getting started in politics!

The training is sponsored by the California Democratic Council, San Diego County Democratic Party, Lake San Marcos Democratic Club, San Diego Democratic Women's Club, the La Jolla Democratic Club, and others.

The workshop includes a light breakfast, lunch and an afternoon snack. The cost is free; however, a suggested \$10 donation is requested for food/materials.

For information contact 800-446-9709 or email <training@cdc-ca.org> and check out the website <www.cdc.org>.

In case you missed it!

**June 20
LJDC
Program
Speaker:
Mike Aguirre,
former City
Attorney for
San Diego**



Mike Aguirre discussed the worldwide reform of the banking system and financial securities and reviewed the issues related to Wall Street's misbehavior and the resultant impact on *Main Street* and *Wall Street*.

His work through the National Center for Regulatory Reform includes the following proposal:

- Repeal the 1999 repeal of the 1933 Glass- Steagall Act;
- Require collateralized derivatives to be registered as securities offerings under the 1933 Securities Act;
- Require hedge funds and hedge fund advisers to be registered under the Investment Company and Investment Advisers Act;
- Define credit default swaps as insurance subject to state insurance regulations;
- Prohibit credit default swap speculation; and
- Strengthen the bank holding company act by, amongst other things, extending it to investment banks.

<http://www.centerforregulatoryreform.org/>

Books recommended by Michael Aguirre:

13 Bankers: The Wall Street Takeover and the Next Financial Meltdown by Simon Johnson and James Kwak

The Big Short: Inside the Doomsday Machine by Michael Lewis

On the Brink: Inside the Race to Stop the Collapse of the Global Financial System by Henry M. Paulson

The Imperial Presidency by Arthur Meier Schlesinger

A Presidency in Peril: The Inside Story of Obama's Promise, Wall Street's Power, and the Struggle to Control our Economic Future by Robert Kutner

Freefall: America, Free Markets, and the Sinking of the World Economy by Joseph E. Stiglitz

No One Would Listen: A True Financial Thriller by Harry Markopolos (re. B. Madoff)

Also at the June LJDC Meeting:

Also speaking were Kevin Beiser, school board candidate for the San Diego Unified School District,



and Paul Garver, candidate for the California State Assembly-District 75.



Hands Across the Sand, La Jolla, June 26 - a movement made of people from all walks of life committed to protection of our coastal economies, oceans, marine wildlife, and fishing industry - sharing knowledge, energies and passion for protection from the devastating effects of oil drilling.

Immigration Reform Resolution Vote Results:

More than thirty LJDC members responded to the email vote in support or non-support of the "Bilateral and Comprehensive Immigration Reform" Resolution being considered for submission to the California Democratic Party's July 2010 Executive Board Meeting.

The vote was thirty-three in support, three not in support, and no abstentions. The resolution was adopted and submitted to the CDP Resolution Committee on July 16, 2010. This resolution was developed in collaboration with the members of the La Jolla Democratic Club and the Lake San Marcos Democratic Club.

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Membership Form

Please print this form, fill in, and send with dues to:

**La Jolla Democratic Club
P.O. Box 288 La Jolla, CA 92038**

LJDC Membership Annual Dues: **All yearly dues are due in January.**

\$20 Individual \$30 Couple \$50 Sustaining \$100 Patron
 \$5 Student

Name(s): _____

Address: _____

Phone: _____

Receive newsletter via email: yes / no

Email: _____

Volunteer: Phone Precinct Work Host Meetings Raise Funds Serve on Board

Make your check payable to LJDC or La Jolla Democratic Club
Dues are not tax deductible

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